



ERRATUM : RFP OW-483/2021/22

DESCRIPTION: Appointment of an insurance broker in accordance with the given scope for a period of 36 months.

The above-mentioned bid was advertised on e-tender portal, and Overberg Water Board website on the 27th of February 2023 with a closing date of the 03rd April 2023 at 12h00.

Overberg Water Board would like to inform prospective service providers that there were items omitted in the pricing schedule document. The following items were omitted:

- Liability
- Extended liability
- Commercial Crime
- An erratum excel pricing schedule will be loaded on website and e-tender portal. The omitted items are highlighted in green, refer to tabs- "Liability & Comm crime", "D&O" and "SB&PA" for the omitted items in the pricing schedule.

Please note, this serve as a rectification of insurance cover that was committed, there are **NO** changes on the closing date, time and place of submitting the bidding document.

Kind regards



RN Lehutso

SCM: OVERBERG WATER BOARD

DATE: 17/03/2023

OVERBERG WATER
ASSETS ALL RISKS

CLASS OF INSURANCE	SUM INSURED VAT INCL.	Monthly Premium VAT INCL.	SASRIA	SUM INSURED VAT INCL.
PROPERTY DAMAGE				
FIRE AND ALLIED PERILS				
Buildings including water purification works, reservoir pump stations and ancillary buildings	R 1 132 250 613			
Escalation 8.3%: (buildings)	R 9 316 737			
Inflation 6.1%: (buildings)	R 22 991 327			
Pumps and machinery including equipment in the open and on water	R 46 852 200			
Escalation 12%: (Plant & machinery)	R 5 622 264			
Inflation 12%: (Plant & machinery)	R 6 296 936			
Spares including parts	R 1 829 971			
Power surge	R 100 000			
Sub Total	R 1 225 260 049			
Extensions				
claims preparation costs	R 1 000 000			
Capital additions	R 20 000 000			
Theft Assault	R 20 000			
Professional fees	R 10 000 000			
Directors & Employees Personal Effects - per person	R 5 000			
Malicious damage caused by thieves	R 500 000			
Import surcharge	R 5 000 000			
Fire protection system updating	R 5 000 000			
Debris Removal & Site Clearance Costs	R 1 000 000			
Deterioration putrefaction of stock	R 100 000			
Reconstitution of data	R 1 000 000			
Property in the course of construction	R 1 000 000			
Office Contents				
Contents	R 1 431 005			
Documents	R 220 000			
Computer equipment	R 3 000 000			
Sub Total	R 4 651 005			
Business all Risks				
Two way radios	R 20 000			
Tools and equipment	R 100 000			
Office equipment	R 1 431 005			
Sub Total	R 1 551 005			
Money				
All other	R 10 000			
Personal property of employees whilst				
In transit	R 500 000			
On insured's business	R 10 000			
Theft	R 500 000			
combined with BI				
Glass				
Limit	R 6 000			
Accidental damage				
Combined with BI	R 10 000 000			
Property in Transit				
Loss of rent (Sasria combined with BI)	R 10 000 000			
Re engineering of purified water in reservoir following malicious damage	R 5 000 000			
ELECTRONIC EQUIPMENT				
Electrical and mechanical breakdown including Plants, pumpstations and borehole machinery	R 5 610 008			
Immoveable equipment including hardware software and accessories	R 1 829 971			
Moveable equipment including hardware software and accessories	R 250 000			
Various laptops	R 500 000			
Gross Profit	R 100 000			
Sub Total	R 8 289 979			
MATERIAL DAMAGE TOTAL	R 1 239 752 038			
BUSINESS INTERRUPTION				
Basis of Cover: Indemnity Period:				
Loss of Gross Revenue	R 75 000 000			
Additional Increased Cost of Working	R 1 000 000			
INTERRUPTION TOTAL	R 76 000 000			
Extensions				
Research and Development Costs	R 5 000 000			
Fines and penalties	R 1 000 000			
Specified/unspecified Suppliers	R 2 500 000			
Specified/unspecified Customers	R 2 500 000			
Prevention of Access (50km radius) - extended cover	R 2 500 000			
All other	R 2 500 000			
Extended damage	R 2 500 000			
Diminution in value of stock	R 5 000 000			
Public relations expenses	R 1 000 000			
ASSETS ALL RISKS TOTAL	R 1 315 752 037,74			

Category		Cost	Tarrif	Monthly Premium (VAT Incl.)	SASRIA	Total Monthly Premium
[A]		[B]	[C]	[D] = (B X C)	[E]	F =(D+E)
Buildings Combined						
All premises owned and occupied by the insured in the RSA						
		6 631 856				
Motor - Comprehensive						
Toyota 2003, Hi-Ace Sup 16 F/Lift	CEG3726	50 700				
1900 Digger Op Sleepwa	CEG2219	50 000				
2011, Toyota Hilux 2.5 D-4D RB SRX	CAM 7617	143 000				
Priclo Trailer, CAM16382	CAM16382	25 333				
Priclo Trailer, CAM11280	CAM11280	25 333				
2012 Toyota Hilux 2.5D Srx 4x4 P/U (incl extras R14361)	CAM22936	180 000				
2012 Toyota Hilux 2.5 D-4D R/B SRX	CAM28029	159 800				
2012 Toyota Innova 2.7 VVTI 8 Seater	CAM28190	146 000				
2014 Toyota Hilux 2.5 D-4D SRX R/B P/U S/C	CAM27368	200 000				
2014 Toyota Hilux 2.5 D-4D R/B SRX + Extras	CAM16323	200 000				
2015 Ford Ranger 2.2 TDCI XL P/U S/C	CAM16399	176 400				
2015 Toyota Hilux 2.5 D-SD SRX R/B P/U S/C (incl extras)	CAM 17856	212 200				
2017 Toyota Avanza 1.5 SX	TBA	210 945				
2017 Isuzu KB250 Fleetside	TBA	217 100				
Nissan NP200 1.6 8V EO Phase 2 K7M White	TBA	131 698				
Nissan NP200 1.6 8V EO Phase 2 K7M White	TBA	131 698				
Nissan NP200 1.6 8V EO Phase 2 K7M White	TBA	131 698				
Nissan NP200 1.6 8V EO Phase 2 K7M White	TBA	131 698				
Nissan NP200 1.6 8V EO Phase 2 K7M White	TBA	131 698				
Venter Sleepwa NB1003 Elite 6 1.8m	CAM26999	11 026				
Third party liability: R 5 000 000						
Excess						
Houseowners						
All premises owned and occupied by the insured in the RSA						
Buildings (Houses)		13 657 662				
Annual premium						

OVERBERG WATER

	Insured Amount	Tarrif (excl. Broker Fee)	Annual Premium	SASRIA	Total Annual Premium	
		[C]	[D] = (B X C)	[E]	F = (D+E)	
Public Liability						
All premises occupied by the insured						
Public Liability	R 1 000 000					
Pollution Liability	R 1 000 000					
Products Liability	R 1 000 000					
Negligent Advice	R 1 000 000					
First Amounts Payable						
Products Liability: 10% of claim - min R 2 500 and max R 25 000						
Work away from insured premises: 10% of claim - min R 2 000 and max R 25 000						
Other: 10% of claim - min R 500 and max R 25 000						
Advertising liability: R10 000 each and every claim						
Breach of copyright: R10 000 each and every claim						
Custody and control: R10 000 each and every claim						
Spread of Fire: R25 000						
In addition to underlying policies including Motor liability						
Limit	R 50 000 000					
In excess of the limits of indemnity stated in the policies listed below, which limits are deemed to be a minimum of:						
Motor Third Party: Motor Cycles R 1 000 000						
: All Other R 5 000 000						
Legal Defence Cost: R 100 000						
Wrongful arrest and defamation: R 100 000 per event and R 150 000 per annual period of insurance						
Any other liability limit: R 1 000 000						
Commercial Crime						
2 x system area managers	R 800 000					
4 x Senior Managers						
1 x Chief Executive Officer						
1 x Chief Financial Officer						
1 x Chief Operations Officer						
1 x Accountant						
4 x Junior Accountants						
Third party computer crime		included				
Blanket basis 16 employees						
First Amount Payable - 10% of Sum Insured						
The Sum insured shall be in excess of and not be reduced by the first amount payable						
Claims Preparation Costs are limited to 10% of the Sum Insured noted above or the amount stated under						
Claims Preparation Costs above (minimum R 5000) whichever is the higher						

OVERBERG WATER

				Tarrif (excl. Broker Fee)	Annual Premiu m	SASRIA	Total Annual Premiu m
DIRECTORS & OFFICERS MANAGEMENT LIABILITY NON SEC			LIMIT				
including loss of the company arising from a claim first made against the company including			R 20 000 000				
Sub-Limits of Liability			Per claims and in the aggregate				
Pre-Investigation Costs: ZAR 500,000			R 500 000				
Investigations Costs			Full limit				
Bodily injury and property damage defence costs			R 4 000 000				
Pollution defence Costs			R 20 000 000				
Pollution Derivative Claims			R 20 000 000				
Automatic new subsidiary Cover			25% of consolidated assets value				
Run Off for retired persons			Lifetime				
Outside Directorship Liability			Blanket Basis except US/Canada or Financial Institutions				
Non – Executive Directors Protection			R 2 500 000				
Separate aggregate limit for each non-executive director of the Policyholder but no more than ZAR 5,000,000							
Retention							
Loss from any Company Reimbursement (side B)			Nil				
Loss from any Securities Claim: (side C)			R 50 000				
Continuity Dates:							
Retro active Date							
Pending and Prior Litigation Date							
Pollution Claims							

OVERBERG WATER

Category	Insured Amount	Tarrif (excl. Broker Fee)	Annual Premium	SASRIA	Total Annual Premium
[A]	[B]	[C]	[D] = (B X C)	[E]	F = (D+E)
60 x Adults					
Death and Permanent Total Disability	R 50 000				
Temporary Total Disability (104 weeks)	R 0				
Medical	R 5 000				
5 x Children					
2 x adults	R 10 000				
Death and Permanent Total Disability	R 10 000				
Temporary Total Disability (104 weeks)	R 0				
Medical	R 5 000				
Stated benefits					
Chief Executive Officer, Chief Financial Officer					
Chief Financial Officer, Chief Executive Officer					
Death and Permanent Total Disability - x 2 Annual Income)	R 4 500 000				
Temporary Total Disability (104 weeks)					
Medical R10 000					
24H Basis					
AUTOMATIC EXTENSIONS					
COMPENSATION					
Additional Death Benefit			R 15 000		
Repatriation			R 50 000		
Emergency Transportation/ Search & Rescue			R 75 000		
Life Support Equipment			R 100 000		
Temporary Drivers	R 1 000 per week – annual limit R10 000				
Trauma Counselling	R 750 per visit - annual limit R25 000				
Childcare	R 200 per day - annual limit R 10 000				
Family/Domestic Worker Medical Expenses			R 50 000		
Claims Preparation Costs			R50 000		
Mobility			R150 000		
Rehabilitation			R 75 000		
Relocation			R 40 000		
Seat Belt	10% up to a maximum of R50 000				
Crime	5% upto a maximum of R25 000				
Hospital confinement	R2 000 per day up to a maximum of 14 days				
HIV Assist including ARVs	Assistance Service				
HIV Benefit	R50 000 compensation paid on positive diagnosis				
Accidental Death Courtesy car hire	Assistance Service				
Accident Expert Assist	Assistance Service				
War Risks cover	R7 500 guaranteed hospital admission for injury on Duty				
Detention	Compensation as per Death or Permanent Disability benefit				
	Compensation as per Schedule under Temporary Total Disability				